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News Release

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Michigan February Agricultural Prices

Prices received by Michigan farmers for the full month of February 2019 are listed in the table below.

Some Michigan highlights were: February corn, at \$3.69 per bushel, increased \$0.06 from January and increased \$0.19 from last year; February soybeans, at \$8.60 per bushel, decreased \$0.02 from last month and decreased \$1.06 from last year; February wheat, at \$5.22 per bushel, decreased \$0.13 from January but increased \$0.71 from last year; February milk, at \$15.80 per cwt., increased \$0.10 from last month and increased \$2.00 from last year.

The February Prices Received Index (Agricultural Production), at 89.4, increased 4.9 percent from January 2019. At 83.9, the Crop Production Index increased 8.5 percent. The Livestock Production Index, at 94.7, decreased 2.6 percent. Producers received higher prices for cattle, corn, lettuce, and milk but lower prices for broilers, market eggs, strawberries, and soybeans. Compared with a year earlier, the Prices Received Index is down 2.0 percent. The Crop Production Index decreased 3.5 percent and the Livestock Production Index increased 0.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, milk, broilers, and greenhouse & nursery offset the decreased marketing of corn, soybeans, tobacco, and wheat. The Food Commodities Index, at 94.0, increased 1.7 percent from the previous month but decreased 1.6 percent from February 2018.

Prices Received by Farmers¹, February 2019

Commodity	Michigan			United States		
	Feb 2018	Jan 2019	Feb 2019	Feb 2018	Jan 2019	Feb 2019
Beans, Dry edible dollars/cwt	29.50	30.30	30.00	26.80	25.10	26.20
Corn dollars/bu	3.50	3.63	3.69	3.38	3.56	3.60
Hay, alfalfa dollars/ton	175.00	175.00	170.00	155.00	181.00	180.00
Hay, other dollars/ton	145.00	145.00	140.00	123.00	146.00	146.00
Oats dollars/bu	3.12	3.86	3.62	2.63	2.70	2.84
Soybeans dollars/bu	9.66	8.62	8.60	9.50	8.63	8.52
Wheat, winter dollars/bu	4.51	5.35	5.22	4.63	5.25	5.41
Milk, all dollars/cwt	13.80	15.70	15.80	15.30	16.60	16.80

¹ Entire month weighted average price.